

Priorities for APEC Peru 2024

Empower. Include. Grow.

PRIORITIES

Trade and investment for inclusive and interconnected growth

- A new look at the “Free Trade Area of the Asia-Pacific” (FTAAP)
- APEC Joint Ministerial Statement on Trade and Women

Innovation and digitalization to promote transition to the formal and global economy

APEC Roadmap to promote transition to the formal and global economy

Sustainable growth for resilient development

- APEC policy guidance to develop and implement low-carbon hydrogen policy frameworks in the Asia-Pacific
- APEC Principles for preventing and reducing food loss and waste in the Asia-Pacific region
- Sustainable Finance Initiative

KEY AREAS

1. Trade liberalization
 - Support the implementation of MC13 WTO outcomes
 - Advance efforts on the FTAAP agenda
2. Trade facilitation
 - Strengthen connectivity and resilient supply chains within APEC
3. Trade and inclusion
 - Promote start-ups and advancing MSMEs' access to global markets and global value chains
 - Enhance women's capacities to progress and to tap women's economic potential

1. Develop skills and productivity
2. Increase access to capital, markets, and technology
3. Promote digital economy and facilitate digital transformation
4. Promote women's economic empowerment through financial inclusion Initiatives
5. Facilitate entrance into the workforce
6. Improve regulatory practices and stimulate private investment
7. Boost social protection and formalization of labor markets
8. Promote the generation of digital tools for the transition to formal economy of tourism businesses

DELIVERABLES

1. Support the development of low-carbon hydrogen as one of the most promising energy sources for the future
2. Promote the production and development of low-carbon energy source
3. Recognize the significance of food security and minimizing food loss and waste
4. Elaborate on strategies that member economies can adopt to reduce food loss and waste
5. Coordinate sustainable finance initiatives
6. Promote: i. sustainable infrastructure, ii. carbon leakage measures, iii. clean energy transition, iv. hydrometeorological risk financing