

**KERTAS CADANGAN UNTUK PERTIMBANGAN
LEMBAGA PENGURUSAN MPC (BOM)**

TAJUK Keterangan: Tajuk Projek/ Cadangan	Improving Efficiency and Productivity in Malaysia's Financial Services
TARIKH/ GARIS MASA Keterangan: Jadual mula dan akhir pelaksanaan projek/ cadangan	July – December 2023
TUJUAN & LATAR BELAKANG Keterangan: Tujuan dan penerangan ringkas mengenai projek	Objectives: i. To map stakeholders in Financial Services as a topic under World Bank's Business Ready (B-Ready) Report and sub-factor Finance in World Competitiveness Ranking (WCR) 2023; ii. To understand business concerns /main challenges and analyze the root causes of problems in improving efficiency and productivity in Financial Services; and iii. To develop recommendations for improvement in financial services through collaborations with businesses and regulators. Background The World Bank Group is implementing a new corporate flagship, Business Ready (B-READY) replacing Doing Business Report to assess the business and investment environment worldwide annually including topic on Financial Services. This topic also needs to be aligned with the World Competitiveness Ranking (WCR) 2023, sub-factor Finance under Business Efficiency. Finance under WCR focused on managing corporate finance.
JUSTIFIKASI Keterangan: Penjelasan yang menyokong kepada pelaksanaan projek/ cadangan	i. B-Ready report proposed to align with the focus area of PEMUDAH TWGs including Financial Services topic; ii. To equip Malaysia on business strategy and familiarisation of the methodology before the assessment for B-READY 2025 commence anticipated to begin in May 2024; and iii. To assist businesses who face regulatory issues on financial services towards the ease of doing business.

KAEDAH PELAKSANAAN Keterangan: Kaedah yang perlu dilakukan bagi melaksanakan projek	i. Stakeholder Mapping based on B-READY & WCR 2023 ; ii. Building Capacity to understand the framework and methodology; iii. Develop baseline and strategy to reforms; iv. Engagements session with stakeholders- public and private sector. v. Preparing report
STAKEHOLDERS/ PIHAK BERKEPENTINGAN Keterangan: Pihak atau kumpulan yang menerima kesan positif mahupun negatif daripada projek yang dijalankan	i. Stakeholders in financial services including public and private sector
JANGKAAN HASIL/ OUTCOME Keterangan: Apa yang MPC perlu capai/ faedah-faedah jangka pendek dan jangka panjang hasil dari intervensi projek/ cadangan	i. Regulatory improvement in Financial Services; ii. Ensuring the quality of policies and regulations toward positive business ecosystem; and iii. Reduce unnecessary regulatory burdens.
JANGKAAN OUTPUT Keterangan: Output ketara dan tidak ketara yang dihasilkan daripada aktiviti projek/ cadangan.	i. Stakeholder mapping ii. Workshops iii. Baseline report and reforms strategy iv. Engagement session with stakeholders
KUMPULAN SASAR Keterangan: Individu/ kumpulan yang menerima faedah daripada projek/ cadangan	Stakeholders in financial services including public and private sector, such as Central Bank of Malaysia, Ministry of Finances, Bursa Malaysia, and Malaysia Digital Chamber of Commerce.

**Wajib diisi	**Wajib diisi	Permohonan memadai disemak sehingga peringkat Penyelia. Kolum ini boleh diabaikan sekiranya tidak berkaitan
Disediakan oleh:  NURUL FARAHATON NAJIHAN JUSOH Manager NCS, PCD 4 July 2023	Disemak oleh:  MOHD SUZLEZAN SUPU Senior Manager NCS, PCD 4 July 2023	Diluluskan oleh: WAN FAZLIN NADIA WAN OSMAN Director NCS, PCD 7 July 2023

ESTIMATED TOTAL COST

KOD	ITEM	COST (RM)	TOTAL COST (RM) DEVELOPMENT BUDGET
A: Budget : FORE			
P29112	Report Writing		
	- Stakeholder Mapping	RM200 x 15 pages x 2 reports	6,000
	- Financial Services Meetings	RM200 x 10 pages x 2 meeting	4,000
P29105	Subject Matter Expert (Finance)/Advisor	RM400 x 10 hours	4,000
P29407	Full Day Meeting/Seminar Package	RM200 x 30 paxs x 2 sessions	12,000
P29105	Fasilitator – Stakeholder Engagements	i. RM 1,800 x 2 sessions (Physical)	3,600
		ii. RM 250 x 2 hours x 2 sessions (Online)	1,000
P29112	Slide Presentation	RM 200 x 4 set	800
P29112	Rapporteur	RM 1000 x 4 reports	4,000
B: BUDGET OPERATION			
P21101	Claims (Mileage, Meals, Toll Taxi/Grab)	July-Dec 2023	500
TOTALCOST			35,900

ACTION PLAN

No.	Activities	Month (2023)					
		July	Aug	Sept	Oct	Nov	Dec
1.	Getting buy-in from stakeholders						
2.	Stakeholder Mapping						
3.	Building Capacity of public and private sectors						
4.	Develop baseline and strategy to reform						
5.	Validating related stakeholders and regulations						
6.	*Regulatory improvements on financial services issues/business concerns and TWGFS Meetings						

*List of issues

- Regulatory Reform to Spur Digital Economy Innovation Growth (A case study on DEGO Ride)
- Enhancing P2P Crowdfunding Platform in Government E-Perolehan System
- Capital Gains Tax (CGT) Exemption
- SME Digitalisation : Leapfrog via Business Automation (ERP)
- Other issues received under Technical Working Group on Financial Services (TWGFS)