

**KERTAS CADANGAN UNTUK PERTIMBANGAN
LEMBAGA PENGURUSAN MPC (BOM)**

TAJUK Keterangan: Tajuk Projek/ Cadangan	Improving Efficiency and Productivity in Malaysia's Financial Services
TARIKH/ GARIS MASA Keterangan: Jadual mula dan akhir pelaksanaan projek/ cadangan	January – Dec 2024
TUJUAN & LATAR BELAKANG Keterangan: Tujuan dan penerangan ringkas mengenai projek	Objectives: - To understand business concerns, regulatory burdens and analyze the root causes of problems in Financial Services - To develop recommendations for improvement in financial services through collaborations with businesses and regulators. Background In line with the government's initiative to ease regulatory burdens on businesses, the Special Task Force to Facilitate Business (PEMUDAH) was established with the aim of addressing bureaucratic complexities and improving the quality of business regulations to boost Malaysia's productivity, competitiveness and economic growth. Under PEMUDAH, there are 10 Technical Working Groups covering specific areas of doing business including Financial Services. In addition, Financial Services is one of the topic under new corporate flagship, Business Ready (B-READY), which replaces the Doing Business Report. It assesses the global business and investment environment annually, along with other competitiveness reports such as the World Competitiveness Ranking (WCR) and the latest report by WEF, Future of Growth.
JUSTIFIKASI Keterangan: Penjelasan yang menyokong kepada pelaksanaan projek/ cadangan	The Technical Working Group on Financial Services (TWGFS) facilitate collaboration between government ministries, agencies, and private sector stakeholders to reduce unnecessary regulatory burdens under financial services sector towards the ease of doing business. The work of TWG is also to equip Malaysia on business strategy of the B-READY methodology before the assessment for B-READY 2025 commence anticipated to begin in May 2024.

KAEDAH PELAKSANAAN Keterangan: Kaedah yang perlu dilakukan bagi melaksanakan projek	i. Engagement with stakeholders (Federal Government, State Government, Local Authorities and Industry) to identify burdens on regulation. ii. Review, validate and analyze existing regulations that is burdensome, outdated and irrelevant for improvement or repeal. iii. Develop recommendations for improvement in financial services through collaborations with businesses and regulators.
STAKEHOLDERS/ PIHAK BERKEPENTINGAN Keterangan: Pihak atau kumpulan yang menerima kesan positif mahupun negatif daripada projek yang dijalankan	i. Stakeholders in financial services including public and private sector
JANGKAAN HASIL/ OUTCOME Keterangan: Apa yang MPC perlu capai/ faedah-faedah jangka pendek dan jangka panjang hasil dari intervensi projek/ cadangan	i. Regulatory improvement in Financial Services; ii. Ensuring the quality of policies and regulations toward positive business ecosystem; and iii. Reduce unnecessary regulatory burdens.
JANGKAAN OUTPUT Keterangan: Output ketara dan tidak ketara yang dihasilkan daripada aktiviti projek/ cadangan.	i. Recommendation Report on B-Ready Financial Services Report for Improvement. ii. Minutes of Meeting
KUMPULAN SASAR Keterangan: Individu/ kumpulan yang menerima faedah daripada projek/ cadangan	Stakeholders in financial services including public and private sector, such as Central Bank of Malaysia, Ministry of Finances, Bursa Malaysia, and Association of Banks.

**Wajib diisi	**Wajib diisi	Permohonan memadai disemak sehingga peringkat Penyelia. Kolum ini boleh diabaikan sekiranya tidak berkaitan
Disediakan oleh:  NURUL FARAHAATON NAJIHAN JUSOH Manager NCS, PCD 29/12/2023	Disemak oleh:  SHAHRIZA BAHARI Deputy Director NCS, PCD 28/12/2023	Diluluskan oleh:  WAN FAZLIN NADIA WAN OSMAN Director NCS, PCD 8/1/2024

ESTIMATED TOTAL COST

KOD	ITEM	COST (RM)	TOTAL COST (RM) DEVELOPMENT BUDGET
A: Budget : FORE			
P29112	Report Writing		
	- Workshop World Bank's B-Ready Framework On Financial Services: Strategy For Improvement - Series 2.1 (11 Jan)	RM200 x 20 pages	4,000
	- Workshop World Bank's B-Ready Framework On Financial Services: Validation - Series 3 (Feb)	RM200 x 10 pages	2,000
	- Main Meeting No.1/2024 (March)	RM200 x 10 pages	2,000
	- Main Meeting No.2/2024 (June)	RM200 x 10 pages	2,000
	- Engagement session with businesses (Jan)	RM200 x 10 pages	2,000
P29105	Fasilitator		
	- Workshop World Bank's B-Ready Framework On Financial Services: Strategy For Improvement - Series 2.1 (11 Jan)	Lead Fasi (Physical) RM 1,800 + RM 500	2,300
		RM 1,800 x 1 fasilitator (Physical)	1,800
	- Workshop World Bank's B-Ready Framework On Financial Services: Validation - Series 3 (Feb)	Lead Fasi (Physical) RM 1,800 + RM 500	2,300
		RM 1,800 x 2 fasilitators (Physical)	3,600
	- Engagement meeting with stakeholders on B-Ready	RM 1,800 x 2 sessions	3,600
	- Engagement session with businesses (Jan)	RM 1,800 x 1 session	1,800

P29105	Moderator - Engagement meeting with stakeholders on B-Ready	RM 250 x 2 hours x 2 sessions	1,000
P29105	Subject Matter Expert (Finance)/Advisor	RM400 x 10 hours	4,000
P29401	Full Day Meeting/Seminar Package - Workshop World Bank's B-Ready Framework On Financial Services: Strategy For Improvement - Series 2.1 (11 Jan) - Workshop World Bank's B-Ready Framework On Financial Services: Validation - Series 3 (Feb) - Main Meeting No.1/2024 (March) - Main Meeting No.2/2024 (June) - Engagement session with businesses (Jan)	RM200 x 35 paxs RM200 x 35 paxs RM33 x 20 paxs RM33 x 20 paxs RM200 x 25 paxs	7,000 7,000 660 660 5,000
P29112	Press Release/Media statement	RM 1000 x 2 sets	2,000
		Total FORE	54,720
B: BUDGET OPERATION			
P21101	Claims (Mileage, Meals, Toll Taxi/Grab)	Jan - Dec 2024	1000
TOTAL COST (A+B)			55,720.00